

Message Text

UNCLASSIFIED

PAGE 01 COLOMB 01071 241024Z

ACTION EB-08

INFO OCT-01 NEA-10 ISO-00 AID-05 CIAE-00 COME-00

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04

OPIC-06 SP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15

STR-04 CEA-01 L-03 AGRE-00 DODE-00 PA-02 PRS-01

ITC-01 H-02 /099 W

-----242057Z 073244 /45

R 240958Z MAR 77

FM AMEMBASSY COLOMBO

TO SECSTATE WASHDC 6983

INFO AMEMBASSY NEW DELHI

UNCLAS COLOMBO 1071

NEW DELHI FOR AGATT

E.O. 11652: N/A

TAGS: EFIN, CE

SUBJ: TEA PRICES INCREASE DESPITE REVALUATION

REF: COLOMBO 0912

IN MARCH 22 COLOMBO TEA AUCTION, SECOND AUCTION SINCE 20 PERCENT RUPEE REVALUATION, STRONG DEMAND GENERATED ACTIVE TRADING AND PRICES SURGED UPWARD TO FULLY RECOVER FROM DECLINES RECORDED IN MARCH 14 AUCTION (REFTEL). AFTER DROPPING BY RS. 1.50 TO RS. 2.00 PER KILO ON MARCH 15, AVERAGE PRICES WERE UP BY RS. 2.50 PER KILO ON THE 22ND. SOME GREADES SET NEW ALL-TIME HIGH PRICE RECORDS. AS PRICES CONTINUE TO MOVE UPWARD, GSL HAS RAISED MAXIMUM AD VALOREM EXPORT TAX ON TEA FROM RS. 2.20 PER KILO TO RS. 3.30. HIGHER TAX IS EXPECTED TO GENERATE UP TO RS. 150 MILLION IN ADDITIONAL GSL REVENUES.

REED

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TEA, PRICE TRENDS, RUPEE, REVALUATIONS
Control Number: n/a
Copy: SINGLE
Sent Date: 24-Mar-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977COLOMB01071
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770101-0782
Format: TEL
From: COLOMBO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770328/aaaaaxoj.tel
Line Count: 46
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: aa4920b3-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 77 COLOMBO 912
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29-Sep-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3012526
Secure: OPEN
Status: NATIVE
Subject: TEA PRICES INCREASE DESPITE REVALUATION
TAGS: EFIN, CE
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/aa4920b3-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
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